

The High Cost of Payday Loans

Many older Americans have difficulty meeting their monthly expenses. A fixed income can't always cover a senior's needs, particularly unexpected needs associated with medical problems, home and car repairs, or even an old refrigerator that doesn't work anymore. Unfortunately, there are few resources to help vulnerable seniors get through these hard times. Affordable small loans are hard to come by. As a result, many seniors end up with very high cost small loans, including payday loans...

Last updated on December 12, 2011.

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