

What Is A Fraudulent Conveyance

Once a bankruptcy case is filed, a trustee is selected to administer the debtor's estate. One of the options available to a bankruptcy trustee is the authority to set aside or "avoid" transfers of a debtor's assets that the trustee determines unfairly placed the asset beyond the reach of creditors. Transferring an asset to a third-party for the purpose of hiding it from creditors constitutes a "fraudulent conveyance."...

Last updated on November 09, 2021.

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