Avoiding Home Equity Scams

You could lose your home and your money if you borrow from unscrupulous lenders who offer you a high-cost loan based on the equity you have in your home. Certain lenders target homeowners who are elderly or who have low incomes or credit problems — and then try to take advantage of them by using deceptive practices. The Federal Trade Commission, the nation's consumer protection agency, cautions all homeowners to be on the lookout for.

Last updated on August 16, 2022.

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